



WEEKLY VEAL MARKET SUMMARY2
~ Livestock, Meat, Feed Ingredients & Skin Markets ~
Thursday, September 01, 2016

Vol. 19, No. 33

CARLOT VEAL CARCASS REPORT
Northeast and North Central Basis - 08/25/2016-08/31/2016

Compared to last week: The special fed veal carcass market was steady to lower on comparable sales of open market calves and steady on packer-owned calves on moderate demand and light to moderate offerings. Harvest numbers were 0.4 percent higher compared to last week's total. Dressed weights were down 2.3 pounds in the Northeast, down 3.5 pounds in the North Central, with the total NE & NC being down 2.6 pounds.

VEAL CARCASS, SPECIAL FED, HOT BASIS-PAID TO PRODUCER.

NON-PACKER OWNED	Head	Range	Wt. Ave.	Change
Hide-Off, 255-315 Lbs.	1821	300.00- 337.00	320.64	-3.75
PACKER OWNED				
Hide-Off, 255-315 Lbs.	1695	310.00- 325.00	322.38	-0.06

CONTRACT INFORMATION: Hot Basis, Hide-Off
Current future contracts offered: Firm Bottom Northeast and North Central, 275.00 to 285.00 for January.

* North Central = OH, IN, IL, MI, & WI
* Northeast = MA, MD, PA, NY, NJ, DE, CT, & VT
** Packer Owned = Ownership, harvesting and processing controlled by same party.

WEEKLY BOXED & DISTRIBUTIVE/LCL VEAL CUTS TRADE
Northeast and North Central Basis for Tue, August 30, 2016
FOB Major Production Points

Compared to last week: Special fed veal cut prices were steady. The weekly veal features sharply increased this reporting period. Shoulder Blade and Loin Chops and Leg Cutlets were the most widely advertised items this week. General feature price trend was unevenly steady.

Item:	Wt. Range	Range
Carcass, hide off	200-275 lbs	510.00- 515.00
Foresaddles	86-147 lbs	340.00- 365.00
Forequarters	43-74 lbs	340.00- 515.00
Necks, bone-in	24-28 lbs	265.00- 320.00
Breast	10-18 lbs	125.00- 165.00
Foreshank	3-5 lbs	370.00- 650.00
OssO Bucco, foreshank	2-8 lbs	675.00- 860.00
Shoulder, full	49-85 lbs	350.00- 400.00
Chuck, square cut	39-68 lbs	240.00- 399.00
Chuck rolls, skinned	5-10 lbs	440.00- 810.00
Chuck, Shoulder Clod	4-9 lbs	420.00- 855.00
Hotel Racks, 8 rib	15-26 lbs	725.00- 770.00
Hotel Racks, 7 rib	14-25 lbs	700.00- 865.00
Hotel Racks, Chop Ready, 7 rib	5-9 lbs	1175.00- 1395.00
Hotel Racks, Chop Ready, 6 rib	4-8 lbs	1250.00- 1395.00
Rack, Ribeye	3-9 lbs	1750.00- 1750.00
Hindsaddles	89-153 lbs	500.00- 575.00
Hindquarters	45-76 lbs	510.00- 600.00
Loins, regular	18-36 lbs	360.00- 400.00
Loins, 4x4, trimmed	18-30 lbs	600.00- 670.00
Strip Loins, bnls, 0x0	1-up lbs	1340.00- 1600.00
Loin, Short Tenderloin	0.5-up lbs	1025.00- 1505.00
Legs, double	68-117 lbs	500.00- 580.00
Legs, single	34-59 lbs	510.00- 625.00
Legs, slices, retail		795.00- 1150.00
Legs, TBS 4-piece	27-47 lbs	960.00- 1075.00
Legs, TBS 3-piece	24-39 lbs	975.00- 1150.00
Legs, BHS heel-out	27-42 lbs	625.00- 775.00
Legs, Sknd, butt tenderloin	0.5-up lbs	1135.00- 1325.00
Top Rnd, Sknd, cap-off	10-15 lbs	1325.00- 1500.00
Hindshank	5-8 lbs	625.00- 775.00
OssO Bucco, Hindshank	2-8 lbs	865.00- 1300.00
Stew Meat, regular		350.00- 565.00
Bnls Veal Trimmings 75-80% Lean		130.00- 275.00
Bnls Veal Trimmings 80-90% Lean		170.00- 275.00
Hvy Nature Green Hides(per piece)		45.00- 50.00

"SPECIAL-FED (NATURE, MILK-FED) VEAL SLAUGHTER AS REPORTED BY
SLAUGHTER PLANTS IN THE NORTHEAST AND NORTH CENTRAL AREA."

Special Fed Veal Slaughter for:	Year Ago	YTD	YTD		
Week ending:	08/27/16	08/20/16	08/29/15	2016	2015
Northeast	1,937	1,776	2,480	78,152	92,845
North Central	1,668	1,813	2,113	70,250	78,502
Total NE & NC	3,605	3,589	4,593	148,402	171,347

SPECIAL FED PERCENTAGE OF TOTAL CALF KILL FOR 08/20/16---43.18
Actual Calf Slaughter reported by NASS for 08/20/2016--- 8,311
Estimated kill for week ending 08/27/2016----- 9,000

Special Fed Veal Dressed Weights	Year Ago		
Week ending:	08/27/16	08/20/16	08/29/15
Northeast	284.0	286.3	279.6
North Central	277.4	280.9	281.5
Total NE & NC	280.9	283.5	280.5

<u>Meat Production and Actual Liveweight and Dressed Weight</u>				
<u>W/E 08/20/2016</u>				
Production	Species and Class		Liveweight	Dressed Weight
	Mil. Lbs.		Lbs.	Lbs.
Beef	497.6	Cattle	1,355	829
Calves & Veal	1.2	Calves	255	149
Pork	474.7	Hogs	276	207
Lamb & Mutton	2.4	Sheep	131	66
Total Meat Production		976.0		

TOTAL POUNDS OF CALF AND VEAL MEAT AVAILABLE			
WEEK ENDING 08/20/2016			
Domestic Production	1,200,000	% of Total	69.14%
Imported	535,572	% of Total	30.86%
Total	1,880,472		100.00%

Federally Inspected Slaughter Percentages by Species, U.S.
Week Ending Saturday, August 20, 2016

Species	Class	# of Head	% of Total
Cattle	TOTAL	601,811	
	Dairy Cows	54,894	9.1
Calves	TOTAL	8,311	
Hogs	TOTAL	2,295,085	
Sheep	TOTAL	36,955	

For additional information contact:
USDA LIVESTOCK, POULTRY and GRAIN Market News at 816-676-7000

SUMMARY OF PENNSYLVANIA LIVESTOCK AUCTIONS

New Holland Calf Auction Report for Thursday, August 25, 2016

Calves Monday: 569 Week Ago: 657 Year Ago: 612

Calves: Compared to last week, Holstein bull calves sold mostly 10.00-30.00 higher with instances of 50.00 higher in number 1 calves. Holstein heifer calves sold mostly 10.00-20.00 higher. Demand was moderate to good. Ag Market News LLC under the USDA-QSA-LMAR program graded 419 head for Thursday's sale. All calves are sold by the cwt.

Holstein Bull Calves: Number 1 120-128 lbs 152.00; 94-118 lbs 175.00-190.00; 80-92 lbs 135.00-140.00. Number 2 120-128 lbs 135.00; 106-118 lbs 150.00-167.00; 80-104 lbs 130.00-142.00. Number 3 100-130 lbs 90.00-116.00; 72-98 lbs 125.00-134.00. Utility 60-110 lbs 80.00-110.00.

New Holland Livestock Auction Report for Monday, Aug, 29, 2016

Calves Monday: 505 Week Ago: 578 Year Ago: 493

Calves: Compared to last week, Holstein bull calves sold 10.00-20.00 higher with moderate demand. All calves are sold by the cwt.

Holstein Bull Calves: Number 1 75-125 lbs 135.00-155.00. Number 2 70-125 lbs 115.00-135.00. Number 3 65-110 lbs 80.00-115.00. Utility 65-115 lbs 40.00-80.00.

Vintage Calf Auction Report for Tuesday, Aug 30, 2016

Calves, Monday: 629 Week Ago: 680 Year Ago: 710

Calves: Compared to last week, Holstein bull calves sold 10.00-20.00 lower. Holstein Heifer calves sold 60.00-70.00 lower. Ag Market News LLC under the USDA-QSA-LMAR program graded 523 head for Tuesday's sale. All calves are sold by the cwt.

Graded Holstein Bull Calves: Number 1 84-122 lbs 117.00-132.00, 73 lbs 110.00. Number 2 73-114 lbs 110.00-122.00. Number 3 68-108 lbs 95.00-113.00. Utility 63-105 lbs 82.00-100.00.

SOURCE: USDA-PA Dept Ag Market News, New Holland-Lancaster Co., PA

CANADIAN FEDERALLY INSPECTED SLAUGHTER						
	Current	Week Ago	Year Ago	YTD	YTD	% Change
	08/20/16	08/13/16	08/22/15	2016	2015	
Calves:	3,704	3,595	3,323	131,597	123,372	6.7%
Males:	3,477	3,370	3,095	123,120	115,477	
Females:	227	225	228	8,477	8,380	

CANADIAN MONTHLY GRAIN FED VEAL REPORT					
(Quebec Sales in Canadian Dollar and Average Price)					
2016			2015		
	No of Head	Avg Price	No of Head	Avg Price	Hd count
W/E 08/27/16	1,531	220.18	1,101	280.02	39.06%
YTD	49,007	243.92	45,836	275.73	6.92%

AUSTRALIAN VEAL SLAUGHTER STATISTICS						
W/E 08/26/2016						
	This Week	2016 YTD	Last Week	Last Year	2015 YTD	
Queensland	277	11,163	246	403	13,191	
New South Wales	1,570	55,618	1,397	2,739	106,453	
Victoria	5,510	150,547	9,030	7,488	172,693	
South Australia	36	1,201	36	34	1,597	
Tasmania	4,752	25,699	4,053	5,049	27,230	
Total	12,145	244,228	14,762	15,713	321,164	

U. S. DEPARTMENT OF AGRICULTURE FOOD SAFETY AND INSPECTION SERVICE
IMPORTED MEAT PASSED FOR ENTRY INTO THE UNITED STATES BY COUNTRY IN
Metric Tons

Reporting Period: 08/14/16 to 08/20/16							Week 34	
COUNTRY	BNLS		EDIBLE	OTHER	PRIMALS &	WKLY	YTD	
OF ORIGIN	TRIM	CARC	CUTS	OFFAL	INTACT	SUBPRIMALS	TOTAL	
Australia	--	--	1	--	--	--	1	
Canada	--	77	2	38	--	34	152	
New Zealand	38	--	--	--	47	--	85	
Total	38	77	8	38	47	34	243	

FEED INGREDIENTS			
Milk Protein Markets	Madison, WI	September 01, 2016 (REPORT 35)	
COMPARED TO LAST WEEK:			(Simple Avg. Change)
DRY BUTTERMILK- CENTRAL AND EAST			
F.O.B. CENTRAL/ EAST:	0.7800	- 0.8900	0.0150 higher
DRY WHEY- CENTRAL			
F.O.B. CENTRAL:	0.2400	- 0.3800	0.0150 lower
MOSTLY:	0.2650	- 0.3250	unchanged
ANIMAL FEED MILK REPLACER			
F.O.B. Central:	0.2000	- 0.2550	unchanged
DRY WHEY- NORTHEAST			
F.O.B. NORTH EAST:	0.2650	- 0.3350	0.0025 higher
NONFAT DRY MILK- CENT & EAST			
Includes EXTRA GRADE & GRADE A			
LOW/MEDIUM HEAT	0.8300	- 0.9500	0.0012 higher
MOSTLY:	0.8500	- 0.9200	0.0100 lower
HIGH HEAT:	0.9300	- 1.0500	0.0250 higher
WHEY PROTEIN CONCENTRATE			
EDIBLE 34% PROTEIN:	0.5900	- 0.8700	0.0025 higher
MOSTLY:	0.6700	- 0.7775	0.0062 higher

FAT PRODUCTS	DES MOINES, IA	WEEK ENDED: Aug 27, 2016
CAF CHICAGO EDIBLE TALLOW - Railcar	34.43	Weighted Average
CAF CHICAGO LOOSE LARD, PS AND/OR CP	36.67	Weighted Average
COCONUT OIL, Crude (Source: USDA FAS)	1550.00	July ROTT.(US\$/MT)

Estimated Calf Slaughter by Type Under Federal Inspection
(July 2016)

	Jul-16	Jun-16	Jul-15
Bob Veal	19,444	15,841	12,666
Formula Fed 150-400 lbs	15,890	18,917	21,404
Non-Formula Fed 150-400 lbs	396	581	630
Others Over 400 lbs	1,370	1,662	1,299
Total	37,100	37,000	36,000

